

Idaho Bancorp and Subsidiary Consolidated Balance Sheets

Audited
(\$ in Thousands)

As of December 31,

	<u>2008</u>	<u>2007</u>	<u>\$ Change</u>	<u>% Change</u>
Assets				
Cash and due from banks	\$ 2,584	\$ 4,400	\$ (1,816)	-41%
Interest bearing deposits with banks	105	316	(211)	-67%
Federal funds sold	115	5,782	(5,667)	-98%
Investment securities	27,742	27,018	724	3%
Loans receivable	209,648	190,366	19,282	10%
Allowance for loan losses	(4,553)	(2,623)	(1,930)	-74%
Net loans receivable	<u>205,095</u>	<u>187,743</u>	<u>17,352</u>	9%
Premises and equipment, net	4,274	4,291	(17)	0%
Other assets	<u>7,415</u>	<u>4,906</u>	<u>2,509</u>	51%
Total assets	<u><u>\$ 247,330</u></u>	<u><u>\$ 234,456</u></u>	<u><u>\$ 12,874</u></u>	5%
Liabilities				
Deposits:				
Noninterest-bearing demand	\$ 23,308	\$ 25,663	\$ (2,355)	-9%
Interest-bearing demand	8,752	12,931	(4,179)	-32%
Savings	48,647	43,166	5,481	13%
Time deposits of less than \$100,000	84,716	48,472	36,244	75%
Time deposits of \$100,000 and more	19,887	58,994	(39,107)	-66%
Total deposits	<u>185,310</u>	<u>189,226</u>	<u>(3,916)</u>	-2%
Borrowed funds	45,679	26,234	19,445	74%
Other liabilities	<u>1,347</u>	<u>1,558</u>	<u>(211)</u>	-14%
Total liabilities	<u><u>232,336</u></u>	<u><u>217,018</u></u>	<u><u>15,318</u></u>	7%
Shareholders' Equity				
Common stock	1,877	1,851	26	1%
Capital surplus	12,272	11,991	281	2%
Treasury stock	(580)	(574)	(6)	1%
Retained earnings	2,117	4,097	(1,980)	-48%
Accumulated other comprehensive income/(loss)	<u>(692)</u>	<u>73</u>	<u>(765)</u>	-1048%
Total shareholders' equity	<u><u>14,994</u></u>	<u><u>17,438</u></u>	<u><u>(2,444)</u></u>	-14%
Total liabilities and shareholders' equity	<u><u>\$ 247,330</u></u>	<u><u>\$ 234,456</u></u>	<u><u>\$ 12,874</u></u>	5%
Book value per share	\$ 8.15	\$ 9.61	\$ (1.46)	-15%