

**Idaho Bancorp and Subsidiary**  
**Consolidated Statements of Operations**

Unaudited

For the nine months ended September 30,

	2010	2009
Interest income:		
Loans receivable	\$ 6,717,297	\$ 8,626,809
Investment securities	932,289	1,163,801
Federal funds sold	14,829	1,428
Interest bearing deposits with banks	19	2,813
Total interest income	7,664,434	9,794,851
Interest expense:		
Deposits	2,291,952	2,982,292
Other	750,096	835,462
Total interest expense	3,042,048	3,817,754
Net interest income	4,622,386	5,977,097
Provision for loan losses	6,350,000	8,500,000
Net interest income/(loss) after provision for loan losses	(1,727,614)	(2,522,903)
Noninterest income:		
Mortgage banking income	601,655	827,048
Service charges on deposit accounts	143,548	154,275
Other	1,058,129	246,571
Total noninterest income	1,803,332	1,227,894
Noninterest expense:		
Compensation and benefits	3,321,226	3,813,039
Occupancy and equipment	676,263	514,541
Other	3,118,655	2,276,269
Total noninterest expense	7,116,144	6,603,849
Income/(Loss) before income taxes	(7,040,426)	(7,898,858)
Income tax expense/(benefit)	-	(461,000)
Net income	(7,040,426)	(7,437,858)
Preferred stock dividends	282,038	218,318
Preferred stock discount accretion, net	51,750	51,750
Net loss applicable to common shares	(7,374,214)	(7,707,926)
Basic and diluted loss per common share	\$ (4.00)	\$ (4.19)