

Idaho Bancorp Announces New Board Member

Boise, Idaho – March 4, 2008 -- Today Idaho Bancorp announced the appointment of John S. Simko to the Board of Directors of Idaho Banking Company and its holding company, Idaho Bancorp. “On February 28, 2008, The Board of Directors of Idaho Bancorp appointed Mr. Simko as a director of both entities,” said Tom Morgan, Chairman of the Board. “We are extremely pleased that Mr. Simko has agreed to serve as director given his extensive professional background and breadth of corporate law he’ll impart in his role as director.”

Mr. Simko is a partner of Moffatt Thomas Barrett Rock & Fields, Chtd. The firm is general counsel to the Company and the Bank. Prior to joining the firm in 2002, he spent seven years as Senior Vice President and General Counsel of Sunshine Mining and Refining Company, and ten years as Chairman and Chief Executive Officer, retiring in 2001 to re-enter the private practice of law. Mr. Simko was Commissioner of the Idaho State Bar from 1978 to 1981, and President in 1981. He was also President of the Silver Institute, a trade association of miners and refiners of silver from the U.S., Canada, South America, and Europe from 1996 to 1998.

Mr. Simko’s extensive background includes private practice from 1967 to 1984 where his expertise was in the areas of corporate law, securities litigation, and mining. At Moffatt Thomas his practice is centered on corporate law, public offerings, private placements, business combinations, and debt restructuring.

Idaho Bancorp is the holding company of Idaho Banking Company. Idaho Banking Company, a state-chartered commercial bank and member of the Federal Reserve, was organized in 1996 and operates four branch offices, and a construction & mortgage home loan center. The Bank serves clients throughout southwestern Idaho.

Source: Idaho Bancorp

Contacts: Gary Quast, Interim President and CEO at 208-472-4704; Mary Brimson, Senior Vice President of Corporate Relations at 208-472-4705