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Idaho Bancorp Announces New Chairman

BOISE, ID--(Marketwire - May 07, 2009) - The Boards of Directors for Idaho Bancorp (OTCBB: [IDBC](#)) and its subsidiary, Idaho Banking Company, have elected V. Dale Babbitt as the new Chairman of both boards effective May 4, 2009.

Mr. Babbitt is currently President & CEO of N.L. Terteling Family Interests, Inc.; Tereco; and J.A. Terteling and Sons Co. Mr. Babbitt was a founding board member of Idaho Banking Company in 1996 and has served as a director since.

Mr. Babbitt will succeed Tom Morgan, who has served as Chairman of the Board since April 2005. Tom Morgan will continue to serve as a board member.

Members of the Boards of Directors express their sincere gratitude to Mr. Morgan for the outstanding services he has rendered to Idaho Bancorp and Idaho Banking Company for the last four years.

Idaho Bancorp is the parent company of Idaho Banking Company, a state-chartered commercial bank and member of the Federal Reserve, which was organized in 1996 and operates four branch offices, and a construction & mortgage home loan center. The Bank serves clients throughout southwestern Idaho.



[V. Dale Babbitt](#)
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